Statement by President Van Rompuy on the Eurogroup Agreement on Greece

"I welcome the agreement by the Ministers of Finance of the Eurogroup, under the presidency of Jean-Claude Juncker, on the practical arrangements, notably financial, of the mechanism for financial support on which the principle had been agreed by the Heads of State and Government at their meetings in February and March. The agreement today makes the mechanism fully operational and will contribute decisively to the financial stability of Greece and the euro zone.

The negotiations that will be launched by the Commission, in liaison with the ECB, with the IMF and the Greek authorities on a programme of assistance, represent also a key step and will provide an assessment of the exact financing needs and of the conditions to be attached to the assistance. It will be on this basis that the Member States of the euro zone will decide, if necessary, on the activation of their financial assistance in support of the determined action being undertaken by the Greek government."

FOR FURTHER DETAILS:
Dirk De Backer - Spokesperson of the President - +32 (0)2 281 9768 - +32 (0)497 59 99 19
Jesús Carmona - Deputy Spokesperson of the President - +32 (0)2 281 9548 / 6319 - +32 (0)475 65 32 15
e-mail: press.president@consilium.europa.eu