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ANNEX 1

ANNEX

to the

**Proposal for a Regulation of the European Parliament and of the Council
establishing the InvestEU Programme**

{SEC(2018) 293 final} - {SWD(2018) 314 final} - {SWD(2018) 316 final}

ANNEX I

Indicative amounts per specific objective

The indicative distribution referred to in Article 4(2) towards financial and investment operations shall be as follows:

- (a) up to EUR 11 500 000 000 for objectives referred to in point (a) of Article 3(2);
- (b) up to EUR 11 250 000 000 for objectives referred to in point (b) of Article 3(2);
- (c) up to EUR 11 250 000 000 for objectives referred to in point (c) of Article 3(2);
- (d) up to EUR 4 000 000 000 for objectives referred to in point (d) of Article 3(2).



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ANNEX II

Eligible areas for financing and investment operations

The financing and investment operations may fall under one or more of the following areas:

1. Development of the energy sector in accordance with the Energy Union priorities, including security of energy supply, and the commitments taken under the Agenda 2030 and the Paris Agreement, in particular through:
 - (a) expansion of the generation, supply or use of clean and sustainable renewable energy;
 - (b) energy efficiency and energy savings (with a focus on reducing demand through demand-side management and the refurbishment of buildings);
 - (c) development, smartening and modernisation of sustainable energy infrastructure (transmission and distribution level, storage technologies);
 - (d) production and supply of synthetic fuels from renewable/carbon-neutral sources; alternative fuels;
 - (e) carbon-capture and -storage infrastructure.

2. Development of sustainable transport infrastructures, and equipment and innovative technologies in accordance with Union transport priorities and the commitments taken under the Paris Agreement, in particular through:
 - (a) projects supporting development of the TEN-T infrastructure, including its urban nodes, maritime and inland ports, multimodal terminals and their connection to the main networks;
 - (b) smart and sustainable urban mobility projects (targeting low-emission urban transport modes, accessibility, air pollution and noise, energy consumption and accidents);
 - (c) supporting the renewal and retrofitting of transport mobile assets with the view of deploying low-emission mobility solutions;
 - (d) railway infrastructure, other rail projects, and maritime ports;
 - (e) alternative fuels infrastructure, including electric charging infrastructure.

3. Environment and resources, in particular through:
 - (a) water, including supply and sanitation, and coastal infrastructure and other water-related green infrastructure;
 - (b) waste management infrastructure;
 - (c) projects and enterprises in the fields of environmental resource management and clean technologies;

- (d) enhancement and restoration of eco-systems and their services;
 - (e) sustainable urban, rural and coastal development;
 - (f) climate change actions, including natural hazard disaster risk reduction;
 - (g) projects and enterprises that implement circular economy by integrating resource efficiency aspects in the production and product life-cycle, including the sustainable supply of primary and secondary raw materials;
 - (h) decarbonisation of and substantial reduction of emissions of energy-intensive industries, including large-scale demonstration of innovative low-emission technologies and their deployment.
4. Development of digital connectivity infrastructure, in particular through projects supporting deployment of very high capacity digital networks.
5. Research, development and innovation, in particular through:
- (a) research, including research infrastructure and support to academia, and innovation projects contributing to the objectives of [Horizon Europe];
 - (b) corporate projects;
 - (c) demonstration projects and programmes as well as deployment of related infrastructures, technologies and processes;
 - (d) collaboration projects between academia and industry;
 - (e) knowledge and technology transfer;
 - (f) new effective healthcare products, including pharmaceuticals, medical devices and advanced therapy medicinal products.
6. Development and deployment of digital technologies and services, in particular through:
- (a) artificial intelligence;
 - (b) cybersecurity and network protection infrastructures;
 - (c) internet of things;
 - (d) blockchain and other distributed ledger technologies;
 - (e) advanced digital skills;
 - (f) other advanced digital technologies and services contributing to the digitisation of the Union industry.
7. Financial support to entities employing up to 3 000 employees, with a particular focus on SMEs and small mid-cap companies, in particular through:
- (a) provision of working capital and investment;

- (b) provision of risk financing from seed to expansion stages to ensure technological leadership in innovative and sustainable sectors.
8. Cultural and creative sectors; media, audio-visual sector and journalism.
 9. Tourism.
 10. Sustainable agriculture, forestry, fishery, aquaculture and other elements of the wider sustainable bioeconomy.
 11. Social investments, including those supporting the implementation of the European Pillar of Social Rights, in particular through:
 - (a) microfinance, social enterprise finance and social economy;
 - (b) demand for and supply of skills;
 - (c) education, training and related services;
 - (d) social infrastructure, in particular
 - (i) education and training, including early childhood education and care, educational facilities, student housing and digital equipment;
 - (ii) social housing;
 - (iii) health and long-term care, including clinics, hospitals, primary care, home services and community-based care;
 - (e) social innovation, including innovative social solutions and schemes aiming at promoting social impacts and outcomes in the areas referred to in this point;
 - (f) cultural activities with a social goal;
 - (g) integration of vulnerable people, including third country nationals;
 - (h) innovative health solutions, including health services and new care models;
 - (i) inclusion of and accessibility for persons with disabilities.
 12. Development of the defence industry, thereby enhancing the Union's strategic autonomy, in particular through support for:
 - (a) the Union's defence industry supply chain, in particular through financial support to SMEs and mid-caps;
 - (b) companies participating in disruptive innovation projects in the defence sector and closely related dual-use technologies;
 - (c) the defence sector supply chain when participating in collaborative defence research and development projects, including those supported by the European Defence Fund;

(d) defence research and training infrastructure.

13. Space, in particular through the development of the space sector in line with Space Strategy objectives:

(a) to maximize the benefits for the Union society and economy;

(b) to foster the competitiveness of space systems and technologies, addressing in particular vulnerability of supply chains;

(c) to underpin space entrepreneurship;

(d) to foster Union's autonomy for safe and secure access to space, including dual use aspects.



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ANNEX III

Key performance indicators

1. Volume of InvestEU financing (broken down by policy window)

- 1.1 Volume of operations signed
- 1.2 Investment mobilised
- 1.3 Amount of private finance mobilised
- 1.4 Leverage and multiplier effect achieved

2. Geographical coverage of InvestEU financing (broken down by policy window)

- 2.1 Number of countries covered by projects

3. Impact of InvestEU financing

- 3.1 Number of jobs created or supported
- 3.2 Investment supporting climate objectives
- 3.3 Investment supporting digitalisation

4. Sustainable Infrastructure

- 4.1 Energy: Additional renewable energy generation capacity installed (MW)
- 4.2 Energy: Number of households with improved energy consumption classification
- 4.3 Digital: Additional households with broadband access of at least 100 Mbps upgradable to Gigabit speed
- 4.4 Transport: Investment mobilised in TEN-T of which: TEN-T core
- 4.5 Environment: Investment contributing to the implementation of plans and programmes required by the Union environmental acquis relating to air quality, water, waste and nature

5. Research, Innovation and Digitisation

- 5.1 Contribution to the objective of 3% of the Union's GDP invested in research, development and innovation
- 5.2 Number of enterprises supported carrying out research and innovation projects

6. SMEs

- 6.1 Number of enterprises supported by size (micro, small, medium sized and small mid-caps)
- 6.2 Number of enterprises supported by stage (early, growth/expansion)

7. Social Investment and Skills

- 7.1 Social infrastructure: Capacity of supported social infrastructure by sector: housing, education, health, other
- 7.2 Microfinance and social enterprise finance: Number of social economy enterprises supported

7.5 Skills: Number of individuals acquiring new skills: formal education and training qualification



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ANNEX IV

The InvestEU Programme - Predecessor instruments

A. Equity Instruments:

- **European Technology Facility (ETF98):** Council Decision No 98/347/EC of 19 May 1998 on measures of financial assistance for innovative and job-creating small and medium-sized enterprises (SMEs) - the growth and employment initiative (OJ L 155, 29.5.1998, p. 43).
- **TTP:** Commission decision adopting a complementary financing decision concerning the financing of actions of the activity "Internal market of goods and sectoral policies" of the Directorate-General Enterprises & Industry for 2007 and adopting the framework decision concerning the financing of the preparatory action "The EU assuming its role in a globalised world" and of four pilot projects "Erasmus young entrepreneurs", "Measures to promote cooperation and partnerships between micro and SMEs", "Technological Transfer" and "European Destinations of excellence" of the Directorate-General Enterprises & Industry for 2007 (C(2007)531).
- **European Technology Facility (ETF01):** Council Decision No 2000/819/EC of 20 December 2000 on a multiannual programme for enterprise and entrepreneurship, and in particular for small and medium-sized enterprises (SMEs) (2001-2005) (OJ L 333, 29.12.2000, p. 84).
- **GIF:** Decision No 1639/2006/EC of the European Parliament and of the Council of 24 October 2006 establishing a Competitiveness and Innovation Framework Programme (2007 to 2013) (OJ L 310, 9.11.2006, p. 15).
- **Connecting Europe Facility (CEF):** Regulation (EU) No 1316/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Connecting Europe Facility, amending Regulation (EU) No 913/2010 and repealing Regulations (EC) No 680/2007 and (EC) No 67/2010 (OJ L 348, 20.12.2013, p. 129) as modified by Regulation (EU) 2015/1017 of the European Parliament and of the Council of 25 June 2015 on the European Fund for Strategic Investments, the European Investment Advisory Hub and the European Investment Project Portal and amending Regulations (EU) No 1291/2013 and (EU) No 1316/2013 — the European Fund for Strategic Investments (OJ L 169, 1.7.2015, p. 1).
- **COSME EFG:** Regulation (EU) No 1287/2013 of the European Parliament and of the Council of 11 December 2013 establishing a Programme for the Competitiveness of Enterprises and small and medium-sized enterprises (COSME) (2014 - 2020) and repealing Decision No 1639/2006/EC (OJ L 347, 20.12.2013, p. 33).

- **InnovFin Equity:**
 - Regulation (EU) No 1291/2013 of the European Parliament and of the Council of 11 December 2013 establishing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decision No 1982/2006/EC (OJ L 347, 20.12.2013, p. 104);
 - Regulation (EU) No 1290/2013 of the European Parliament and of the Council of 11 December 2013 laying down the rules for participation and dissemination in "Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020)" and repealing Regulation (EC) No 1906/2006 (OJ L 347, 20.12.2013, p. 81);
 - Council Decision No 2013/743/EU of 3 December 2013 establishing the specific programme implementing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decisions 2006/971/EC, 2006/972/EC, 2006/973/EC, 2006/974/EC and 2006/975/EC (OJ L 347, 20.12.2013, p. 965).

- **EaSI Capacity Building Investments Window:** Regulation (EU) No 1296/2013 of the European Parliament and of the Council of 11 December 2013 on a European Union Programme for Employment and Social Innovation ("EaSI") and amending Decision No 283/2010/EU establishing a European Progress Microfinance Facility for employment and social inclusion (OJ L 347, 20.12.2013, p. 238).

B. Guarantee Instruments:

- **SME Guarantee Facility '98 (SMEG98):** Council Decision No 98/347/EC of 19 May 1998 on measures of financial assistance for innovative and job-creating small and medium-sized enterprises (SMEs) - the growth and employment initiative (OJ L 155, 29.5.1998, p. 43).

- **SME Guarantee Facility '01 (SMEG01):** Council Decision No 2000/819/EC of 20 December 2000 on a multiannual programme for enterprise and entrepreneurship, and in particular for small and medium-sized enterprises (SMEs) (2001-2005) (OJ L 333, 29.12.2000, p. 84).

- **SME Guarantee Facility '07 (SMEG07):** Decision No 1639/2006/EC of the European Parliament and of the Council of 24 October 2006 establishing a Competitiveness and Innovation Framework Programme (2007 to 2013) (OJ L 310, 9.11.2006, p. 15).

- **European Progress Microfinance Facility – Guarantee (EPMF-G):** Decision No 283/2010/EU of the European Parliament and of the Council of 25 March 2010 establishing a European Progress Microfinance Facility for employment and social inclusion (OJ L 87, 7.4.2010, p. 1).

- **RSI:**
 - Decision No 1982/2006/EC of the European Parliament and of the Council of 18 December 2006 concerning the Seventh Framework Programme of the European Community for research, technological development and demonstration activities (2007-2013) Statements by the Commission (OJ L 412, 30.12.2006, p. 1);
 - Council Decision No 2006/971/EC of 19 December 2006 concerning the Specific Programme Cooperation implementing the Seventh Framework Programme of the European Community for research, technological development and demonstration activities (2007 to 2013) (OJ L 400, 30.12.2006, p. 86);
 - Council Decision No 2006/974/EC of 19 December 2006 on the Specific Programme: Capacities implementing the Seventh Framework Programme of the European Community for research, technological development and demonstration activities (2007 to 2013) (OJ L 400, 30.12.2006, p. 299).

- **EaSI-Guarantee:** Regulation (EU) No 1296/2013 of the European Parliament and of the Council of 11 December 2013 on a European Union Programme for Employment and Social Innovation ("EaSI") and amending Decision No 283/2010/EU establishing a European Progress Microfinance Facility for employment and social inclusion (OJ L 347, 20.12.2013, p. 238).

- **COSME Loan Guarantee Facility (COSME LGF):** Regulation (EU) No 1287/2013 of the European Parliament and of the Council of 11 December 2013 establishing a Programme for the Competitiveness of Enterprises and small and medium-sized enterprises (COSME) (2014 - 2020) and repealing Decision No 1639/2006/EC (OJ L 347, 20.12.2013, p. 33).

- **InnovFin Debt:**
 - Regulation (EU) No 1290/2013 of the European Parliament and of the Council of 11 December 2013 laying down the rules for participation and dissemination in "Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020)" and repealing Regulation (EC) No 1906/2006 (OJ L 347, 20.12.2013, p. 81);
 - Regulation (EU) No 1291/2013 of the European Parliament and of the Council of 11 December 2013 establishing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decision No 1982/2006/EC (OJ L 347, 20.12.2013, p. 104);
 - Council Decision No 2013/743/EU of 3 December 2013 establishing the specific programme implementing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decisions 2006/971/EC, 2006/972/EC, 2006/973/EC, 2006/974/EC and 2006/975/EC (OJ L 347, 20.12.2013, p. 965).

- **Cultural and Creative Sectors Guarantee Facility (CCS GF):** Regulation (EU) No 1295/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Creative Europe Programme (2014 to 2020) and repealing Decisions No 1718/2006/EC, No 1855/2006/EC and No 1041/2009/EC (OJ L 347, 20.12.2013, p. 221).
- **Student Loan Guarantee Facility (SLGF):** Regulation (EU) No 1288/2013 of the European Parliament and of the Council of 11 December 2013 establishing 'Erasmus+': the Union programme for education, training, youth and sport and repealing Decisions No 1719/2006/EC, No 1720/2006/EC and No 1298/2008/EC (OJ L 347, 20.12.2013, p. 50).
- **Private Finance for Energy Efficiency (PF4EE):** Regulation (EU) No 1293/2013 of the European Parliament and of the Council of 11 December 2013 on the establishment of a Programme for the Environment and Climate Action (LIFE) and repealing Regulation (EC) No 614/2007 (OJ L 347, 20.12.2013, p. 185).

C. Risk-Sharing Instruments:

- **Risk Sharing Finance Facility (RSFF):** Decision No 1982/2006/EC of the European Parliament and of the Council of 18 December 2006 concerning the Seventh Framework Programme of the European Community for research, technological development and demonstration activities (2007-2013) Statements by the Commission (OJ L 412, 30.12.2006, p. 1).
- **InnovFin:**
 - Regulation (EU) No 1290/2013 of the European Parliament and of the Council of 11 December 2013 laying down the rules for participation and dissemination in "Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020)" and repealing Regulation (EC) No 1906/2006 (OJ L 347, 20.12.2013, p. 81);
 - Regulation (EU) No 1291/2013 of the European Parliament and of the Council of 11 December 2013 establishing Horizon 2020 - the Framework Programme for Research and Innovation (2014-2020) and repealing Decision No 1982/2006/EC (OJ L 347, 20.12.2013, p. 104).
- **Connecting Europe Facility Debt Instrument (CEF DI):** Regulation (EU) No 1316/2013 of the European Parliament and of the Council of 11 December 2013 establishing the Connecting Europe Facility, amending Regulation (EU) No 913/2010 and repealing Regulations (EC) No 680/2007 and (EC) No 67/2010 (OJ L 348, 20.12.2013, p. 129).
- **Natural Capital Financing Facility (NCFF):** Regulation (EU) No 1293/2013 of the European Parliament and of the Council of 11 December 2013 on the establishment

of a Programme for the Environment and Climate Action (LIFE) and repealing Regulation (EC) No 614/2007 (OJ L 347, 20.12.2013, p. 185).

D. Dedicated Investment Vehicles:

- **European Progress Microfinance Facility – Fonds commun de placements – fonds d'investissements spécialisés (EPMF FCP-FIS):** Decision No 283/2010/EU of the European Parliament and of the Council of 25 March 2010 establishing a European Progress Microfinance Facility for employment and social inclusion (OJ L 87, 7.4.2010, p. 1).

- **Marguerite:**
 - Regulation (EC) No 680/2007 of the European Parliament and of the Council of 20 June 2007 laying down general rules for the granting of Community financial aid in the field of the trans-European transport and energy networks (OJ L 162, 22.6.2007, p. 1);
 - Commission Decision of 25.2.2010 on European Union participation in the 2020 European Fund for Energy, Climate Change and Infrastructure (the Marguerite Fund) (C(2010)941).

- **European Energy Efficiency Fund (EEEF):** Regulation (EU) No 1233/2010 of the European Parliament and of the Council of 15 December 2010 amending Regulation (EC) No 663/2009 establishing a programme to aid economic recovery by granting Community financial assistance to projects in the field of energy (OJ L 346, 30.12.2010, p. 5).